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Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.  
All letters for publication should be written on one side of paper only.  
No anonymously signed communications that have already appeared in other papers will be reprinted.  
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HONGKONG OFFICE: 10A, DES VEXE ROAD C  
LONDON OFFICE: 131, FLEET STREET, E.C.

**The Daily Press.**

HONGKONG, DECEMBER 28TH, 1911.

It is of interest and perhaps considerable significance to note that an authoritative denial has been published that YUAN SHIN KAI expressed himself to TANG SHAO YI, the Imperial Peace Envoy, as definitely opposed to the establishment of a republican form of government. The further statement that TANG SHAO YI disbelieves that the Premier has told anybody that "he will never agree to a republic" suggests that it would be premature yet to conclude that the Peace Conference has failed. The armistice lasts until 8 a.m. on the 31st inst., and probably the limit will be nearly reached before a definite answer is given to this, the foremost demand of the Revolutionary delegates. Meanwhile the discussion which is taking place as to who is to be the first President of the Republic of China shows clearly enough that the Revolutionary organization will not countenance a settlement based on the retention of the monarchy. Outside China the general idea seems to be that the highest post in the land under a republican form of Government is reserved in the first instance for Dr. SUN YAT SEN, who passed through Hongkong last week from Europe on his way to Shanghai to participate in the deliberations which have been proceeding there for some weeks upon the draft constitution and the policy of the new Government. Indeed in one of the Singapore papers Dr. SUN YAT SEN is credited with having told the leaders of the party he met there that "he would establish

the Provisional Government on a firm basis, and he himself would have to be the head of it. His election, of course, would have to be by the mandate of the fourteen provinces that are now in the revolutionary union. The European financial houses that he had interviewed had made that an imperative condition of their acquiescence in the raising of loans for the Provisional Government—that he, Dr. SUN YAT SEN, should be elected its president by the unanimous vote of the fourteen provinces which would be responsible for the interest on and repayment of the loan. He had no fear of any difficulty in the matter of raising adequate funds. The statement that European financial houses had made it an imperative condition of their support that Dr. SUN YAT SEN should be the first President is inherently improbable. In the North SUN YAT SEN does not appear to have been regarded as "in the running" for the position. When a mass meeting was held at Soochow a fortnight ago to get an expression of opinion as to the choice of the first President of the new Republic, the name of Dr. SUN YAT SEN was not even suggested. The three names before the meeting were WANG HAIJIN, LI YUAN HENG and YUAN SHIN KAI. The name of the Premier aroused a storm of opposition, and it was accordingly erased from the blackboard. The final result was that a majority expressed themselves in favour of LI YUAN HENG, who is the Commander-in-Chief of the Revolutionary forces. Some days previous to this Conference one of the correspondents in the field had an interview with the General, and in the course of the conversation the information was elicited that "Dr. SUN YAT SEN's party was not associated with the Republican party, nor had he any authority from him. He had heard a good deal of SUN YAT SEN and of KANG YU WEI, but knew neither of them. He was willing, however, that all Chinese of ability should come forward and join the Republican party, and help to uplift their country." It is evident from these expressions of opinion that the selection of a President is likely to lead to a good deal of dissension if the claims of SUN YAT SEN are pressed along the lines in the paragraph we have extracted from a Singapore contemporary. It is not surprising in these circumstances to learn that among the Republican delegates who have been in conference in Shanghai there is a strong feeling in favour of the United States model, so that sectional strife over the election of a President may be avoided, SUN YAT SEN's candidature would doubtless command the support of the southern provinces, but without strong backing from leaders better known in the North, there does not seem at present much likelihood of Dr. SUN YAT SEN being called by a mandate of the whole of the provinces to fill that position of honour and heavy responsibility which his friends in Europe and America have predicted for him. But there is perhaps time yet for Dr. SUN, now that he has reached Shanghai, to so impress his personality upon the future course of the revolution as to win for his candidature the support in the North it now lacks.

Mr. Beilby Alston, of the Foreign Office, is staying at Government House.

The standard time of Korea is to be made identical with that of Tokyo from the 1st of January.

At the Fochow race meeting Mr. Vida, who rode in 17 races, won 12 firsts, 2 seconds and 3 thirds.

For concealing a case of smallpox in Queen's Road a Chinese was at the Magistrate yesterday fined \$25.

The health return for last week stated that two cases of bubonic plague (one fatal), two cases of diphtheria (one fatal), two cases of enteric fever, one of puerperal fever, and eleven cases of smallpox (nine fatal) had been notified. All were Chinese with the exception of one case of diphtheria and one of scarlet fever. All the smallpox cases were imported.

There will be an official dinner at Government House to-night, to which the following have been invited:—Dr. and Mrs. Atkinson, Mr. Gompertz, Mr. and Mrs. Hallifax, Sir Paul Chater, Mr. and Mrs. Ross, Mr. and Miss Bernard, Mr. and Mrs. Pollock, Mrs. Reiss and Mr. and Miss Reiss, Mr. and Mrs. Cameron, Mr. and Mrs. Reynolds, Major Morgan, Commander and Mrs. Gregory, Mr. and Mrs. Inglis, Commodore and Mrs. Eyres and the Misses Eyres, Mr. Cooke, Mr. and Mrs. Barton, Mr. and Mrs. Montague Ede, Mr. and Mrs. Robertson, Mr. L. G. Bird, Mr. J. M. Beck, Mr. and Mrs. Denison, Dr. Fitzwilliams, Mr. and Mrs. Andrew Forbes, Dr. and Mrs. Montagu Harston, Mr. and Mrs. Scott Harston, Mr. and Mrs. Pattenden, Mr. and Mrs. Hutton Potts, Mrs. Swire and Mr. Swire, Mr. Young, Rev. Father Lynch, Mr. Stephenson-Jellie, Mr. Baddeley, Mr. and Mrs. Lindell, Captain Agg and Mr. Carter.

## TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

## RUSSIA [AND PERSIA.]

WOMEN AND CHILDREN BUTCHERED.

London, December 27th.

Reuter's correspondent at Teheran wires that telegrams from the Vice-Governor at Tabriz represent the situation as appalling. He says:—"I swear before God that innocent women and children are being butchered in cold blood, and that 500 Persians have already been killed. The Ark, the most ancient and the finest edifice in Persia, has been totally destroyed."

Reuter's correspondent at St. Petersburg says a telegram from Russian Julia states that three rifle regiments, three squadrons of Cossacks and two mountain batteries are leaving for Tabriz.

[There are two places of the name of Jaffa—one in Persia and the other in Transcaucasia.]

LATER.

Reuter's correspondent at St. Petersburg states that the Consul-General at Tabriz declares that the Russian troops treated peaceable inhabitants with humanity, notwithstanding the atrocities committed by the Kurds on the wounded, and the mutilation of the killed. The troops rescued and sheltered women and children from the bombarded houses. The Russians lost one hundred killed and severely wounded in the fighting.

LATER.

Teheran advices state that the Indian sowars were reattacked near Kazeroun, and two were killed. The situation at Shiraz is most serious. Mr. Shuster has notified his willingness to hand over his office as soon as a successor is nominated.

## ANGLO-AUSTRALIAN CRICKET.

London, December 27th.

In bright and cool weather, and before a fair attendance, the Marylebone team met a Bendigo fifteen. The visitors scored 176, to which Hobbs contributed 67. Scott took four wickets for 53 runs. The Bendigo team lost six wickets for 122.

LATER.

In fine weather and on a good wicket the match at Bendigo was resumed. Bendigo carried their score to 164. High-taking seven wickets for the loss of nine wickets. Woolley making 64 and Rhodes 50, and the match was declared a draw.

## SPAIN AND MOROCCO.

London, December 27th.

Reuter's Madrid correspondent wires that five Spanish columns attacked and drove the Rifians across the Kert River, after severe fighting. The Spanish casualties were two killed and forty wounded.

## ROYAL VAULT DESPOILED.

London, December 27th.

The vault of Alexander, father of the King of Serbia, in the cemetery at Vienna, has been broken into and the skull stolen.

## TURKEY AND ITALY.

London, December 27th.

Reuter's correspondent at Rome states that several thousand Turks with artillery, advanced on Benghazi on the morning of the 25th inst. The Italians opened artillery fire at two thousand yards range and checked the advance of the Turks who retreated to the oasis at sunset.

## INDIAN NATIONAL CONGRESS.

London, December 27th.

Reuter's correspondent at Calcutta wires that seven thousand delegates attended the Indian National Congress. The keynote of the function was jubilation over the Emperor's visit and his gifts, especially the annulment of the partition of Bengal. The chairman, Mr. Pundit Dar, described the British Government in India as a gift of Providence. India compared favourable with the dependencies of other Powers.

## THE NORTH SEA GALE.

London, December 27th.

Seven of the crew of the London steamer *Guillemot* were rescued during the gale which raged in the Bay of Biscay on the 21st inst., and were landed at Greenock yesterday. The captain and 22 of the crew were drowned.

A Grimsby trawler lost nine of her crew in the North Sea, and thirteen of the crew of a Boulogne fishing smack were also drowned in the recent gale.

## PROSPECTIVE ROYAL VISITS.

London, December 27th.

The *Daily Express* states that Their Majesties will make a series of State visits next year to European capitals.

[THROUGH REUTER'S AGENCY.]

## THE HOME RULE CAMPAIGN.

London, December 27th.

The Unionists state that the Papal decree excommunicating persons who without obtaining permission of the ecclesiastical authorities summon any ecclesiastic before a criminal or civil tribunal will be the basis of the appeal to the British electorate. They point out that the decree excommunicates those enacting laws aimed at the Church of Rome. Thus the Church will stand as junior at the doors of the Irish Parliament.

The *Morning Leader*, while traversing the Unionist interpretation of the decree, agrees that the document is capable of being misinterpreted as a danger to Protestants but declares that its appearance at the present time shows that the Church of Rome is afraid of Home Rule.

## CANTON.

[FROM OUR OWN CORRESPONDENT.]

SHAMEN NOTES.

Canton, December 26th.  
Christmas Festivities are the order of the day, and many very pleasant functions have been carried through in the Concession these last few days. On Christmas morning Mr. and Mrs. Haynes of the Victoria Hotel were made the recipients of presents from a number of the residents on the occasion of their leaving the island to take over the management of the King Edward Hotel in Hongkong. Mr. Haynes received a gold cigarette-case suitably engraved and Mrs. Haynes a gold watch-bracelet. The presentation was made in an admirable manner by Mr. Jas. Moore.

On Christmas night a dance was given by the ladies in the Club Theatre and was a great success.  
On Boxing Day a first-class programme of sports was carried out in the afternoon on the Recreation Ground. There was a very large turnout, and the different games and the men of the K.O.Y.L.I. swelling the attendance to a point seldom touched in Shamene. The talent at most of the events was surprisingly good, the hundred yards and the team race being really fine races, while the enthusiasm displayed over the tug of war was something new here. The principal winners were: 100 yards, P. A. Nettleship, K.O.Y.L.I.; long jump, W. B. C. Cadogan; high jump and hurdles, L. L. Miles; half mile, J. H. Taylor, K.N.; tug of war, the *Whitings*; and team race, the K.O.Y.L.I. The field was splendidly laid out and the whole programme was carried through in a masterly manner by Mr. O. Eager.

A JOKE PLUNDERED.  
The City and river have not been so quiet since the week end and stories of robbery and fighting are coming in. A junk which was being towed by a launch near Sun Ning district was attacked by a gang of robbers who pretended to be passengers. One of the sailors on the junk was killed and others injured, and all the valuables of any kind to the amount of about \$3000 were taken off. In consequence of this a number of soldiers have been sent there and the river is being patrolled. Also last night a dwelling house in Tin an Li street was broken into by a gang and the inhabitants held up while the place was being ransacked.

THE UNIFORM FACTORY.  
The uniform factory at Tai Sha Tou is working at express rate now turning out uniforms for the army. The plant is the very latest and under first class management is producing 400 uniforms of thick blue serge per day.  
Cheung Yum Ting, who was Tao-tai for Foreign Affairs under the late Viceroy and who has proved himself a very able man, is the new president of the works, and under his supervision and with the recognition of the present Government it ought to prove a great acquisition. The plant here for the manufacture of uniforms and in the tanning department and bootmaking section is second to none in the country.

A CHINESE JOKE.  
A paragraph which has appeared in the Chinese papers, and of which they are all making capital, states that the Central Government has ordered the late Admiral Li Chun to proceed to Canton and take over the Viceroyship, quell all the disturbances and keep order. This is considered a very good joke.

## COLOMBO DEFALCATION CASE.

EUROPEAN SENTENCED TO SEVEN YEARS' IMPRISONMENT.

The Supreme Court was crowded this morning, says the *Times of Ceylon*, of the 6th inst. when, before Mr. Justice Wood Renton, the case came up for trial in which Mr. E. H. Williams, formerly manager of the Ceylon branch of Messrs. De Witt & Co., Ltd., stands accused with breach of trust in respect of a large sum of money. The accused was dressed in a grey flannel coat with white trousers and looked very haggard, showing signs of considerable mental suffering. While the long indictments against him were being read he stood erect with set face listening to the charges. He was addressed the usual question: "Prisoner at the bar, do you plead guilty or not guilty?"

There was profound silence for a few seconds, which was broken by the accused who, in a low and hardly audible voice, replied "Guilty, my lord."

An eloquent appeal was made by Counsel on behalf of accused, after which his lordship addressed him to the effect that he had carefully read the evidence in the proceedings and had taken a full and most anxious account of what was urged on his behalf by Mr. Morgan. The accused, who was at first in a state of great excitement, was now very calm. He said that he was a man of a type vital to commercial life and happiness of a country. The only extenuating circumstances—if there were one—was that at the time the money was lost, and too often unscrupulous, speculation was in the air. Apart from that the case seemed to him to be one of the utmost aggravation, and he did not feel that he could do otherwise than pass upon him sentences which, although they fell short of the maximum, were yet severe.

"On your own conviction," concluded his lordship, "on the first, third and fifth counts of the indictment, you will undergo seven years' rigorous imprisonment, and the sentences will be concurrent."  
The accused, who is a comparatively young man, with a young wife and family at home, received the sentences apparently unmoved, and spoke a few words to one or two friends before leaving the court.

## CORRESPONDENCE.

PROMOTION IN THE CIVIL SERVICE

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]—

Hongkong, 27th December, 1911.

DEAR SIR,—I can quite appreciate the interest of Sir Frank Swettenham upon the subject of Colonial Governorships, but apart from anything else, this is no exception to other Government Departments where kissing goes by favour. I have been in most colonies, Crown and otherwise, and my observations lead me to believe that these appointments are given to men whose special qualification is that they will kowtow to the people at home, and do their bidding at the expense of those whose interests they are supposed to govern.

Essentially, they, too, are positions at home, and someone else is recommended who will carry on in like fashion, and so the family circle is extended; this, also, applies to Colonial Secretaries and others: Can Sir Frank Swettenham, under the circumstances, expect to find anything but apathy in those who in the ordinary way would be sympathetic, but who, by reason of *force majeure*, have ceased to care?—I am, Dear Sir,

Yours faithfully,  
FRANK H. BECK.

## PUBLIC AND BANK HOLIDAYS.

The following correspondence is forwarded for publication by the Secretary of the Chamber of Commerce:—

Colonial Secretary's Office.

15th October, 1911.

SIR,—I am directed to inform you that public and bank holidays during 1912 will, under the law now in force and in accordance with the precedents of former years, be as follows:—

1st January,	Monday (New Year's Day).
18th February,	Sunday.
19th February,	Monday (Chinese New Year's Day).
5th April,	Friday (Good Friday).
6th April,	Saturday.
7th April,	Sunday (Easter Sunday).
8th April,	Monday.
24th May,	Friday (Victoria Day).
27th May,	Monday (White Monday).
3rd June,	Monday (King's Birthday).
5th August,	Monday (1st Monday in August).

25th December, Wednesday (Christmas).

26th December, Thursday (Boxing Day).

Therefore, excluding Sundays and counting Saturdays as half a day, it will be seen that there is one holiday in January, one in February, 2½ in April, 2 in May, one in June, one in August and 2 in December. In other words, during the six months from December to May, both inclusive, there are 9½ holidays, while during the remaining six months of the year there are only two holidays.

2. The limiting dates for the movable holidays on the list are as follows:—Chinese New Year, 21st January, to 19th February, Easter Sunday, 18th March, to 25th April and Whit-Monday, 11th May, to 14th June. It will be seen therefore that the above irregularity in the incidence of holidays during each period of twelve months must remain constant.

3. His Excellency the Governor believes that it will be generally recognised that this uneven distribution of holidays in each year is an unfortunate and would be glad to learn whether such is also the opinion of your Chamber, and if so whether you have any proposal to make for the better distribution of holidays throughout the calendar year.

4. It has been suggested that a holiday should be celebrated on Trafalgar Day, October 19th, in lieu of that on Whit-Monday.

I am, &c.,

(Sgd.) WARREN BARNES,  
Colonial Secretary.

(Reply to Government.)

Hongkong Chamber of Commerce,  
7th December, 1911.

SIR,—I am in receipt of your letter of 13th ultimo (No. 5509/11) asking whether my Committee have any proposal to make for the better distribution of holidays throughout the calendar year.

My Committee have given this matter their careful consideration and desire to remark, in reference to the suggestions of the Government that a holiday should be celebrated on Trafalgar Day in lieu of that on Whit-Monday, that there is a strongly expressed opinion from some quarters against dropping so old established and typically English a holiday as Whit-Monday; with which view my Committee are in agreement.

The Committee, however, believe that an extra holiday might with advantage be instituted in October, and suggest the 2nd Monday in this month rather than Trafalgar Day.

The Committee further beg to suggest that the 9th November be substituted for the 24th May, thus combining the commemoration of the birthdays of our late Queen and King. With regard to this proposal, however, my Committee think it would be preferable if instead of fixing the 9th November as the recognised holiday, the Monday nearest to this date be fixed.

I am directed by my Committee to ask you to be so good as to convey to His Excellency the Governor their appreciation of the opportunity afforded them of offering suggestions on this matter. I am, &c.,

(Sgd.) E. A. M. WILLIAMS,  
Secretary.

The Honourable  
The Colonial Secretary.

## OPIUM MERCHANTS AND THE GOVERNMENT.

The following correspondence has been forwarded by the Secretary of the Chamber of Commerce:—

Hongkong, September 6th.

The Hon. The Colonial Secretary.—Present.  
SIR,—We have the honour to draw your attention to the fact that during a debate on the Opium Ordinance at a meeting of the Legislative Council held on the 30th ultimo, you are reported to have (*Hongkong Daily Press* report) made the following statements:—  
1. Prior to the last sale three of the leading merchants came to my office and asked what the intentions of the Government were. I told them that it was extremely probable that any opium bought would be shut out.

Mr. Gabbay, of Messrs. E. D. Sassoon & Co., and the writer called at your office together as representing the regular importers of opium, and if any other gentleman called he was not entitled to act on behalf of the regular opium merchants.

2. Now I have figures showing that of the 1,005 chests imported between 24th July and 29th August, 760 chests were imported by the gentlemen who came to see me.

We beg to inform you that we purchased at the July sale, which was held in Calcutta on Tuesday 4th, 200 chests of unrefined opium, out of which 175 chests were purchased for sale and on behalf of the Hongkong and Manu Opium Farmers as per contracts Mr. Stelling had the pleasure of presenting to you for your inspection. These purchases were made prior to any steps being taken to prohibit the import of unrefined opium into Hongkong. Since the 4th July we did not purchase nor were interested in a single chest of unrefined opium for the Hongkong market. At the August sale we made no purchase for the Hongkong market. It is a fact that at the Import and Export Office we appear as importers of a much larger quantity than 200 chests. This is accounted for by the fact that the opium was taken delivery of by us and stored in our godown on behalf of other firms and banks, and as the bill of lading is endorsed by us we appear as the importers. Mr. Hutcheson at your request called at our office and inspected our godown and books and we think thoroughly satisfied himself that we were the actual importers of 200 chests of unrefined opium only. Will you kindly verify these statements. The above explanation also disposes of the Hon. Mr. Howett's remark on the same occasion as follows:—

I want to see them the day I saw you or the day afterwards, but they were still buying, as they did not know whether the Bill was coming forward this week or next month. Therefore at the last sale they had to buy, and the reply of H. B. The Governor, "if thinking their position is a little thin. After protesting against the importation of unrefined opium and asking us to introduce this Bill they go on importing subsequent to the date on which they know the Bill would be introduced."

We have, &c.,

(Sgd.) DAVID SASSOON & CO., LTD.,

Colonial Secretary's Office,

15th October, 1911.

GENTLEMEN,—I have the honour to reply to your letter of the 6th ultimo on the subject of certain statements made in the Legislative Council on the 30th August during the debate upon the Opium Ordinance and to express my great regret that owing to an unfortunate oversight no reply has previously been sent to you.

2. You are correct in assuming that I was referring to your firm when I stated the Opium Merchants who came to see me (and who had previously protested against the importation of unrefined opium) had themselves imported between the 24th of July and 29th August 760 chests out of a total import of 1,005 chests. I made this statement on the strength of official reports of importations signed by your firm in which the opium in question was described as "imported by us." You have since informed me that this opium was not as stated imported by you; but by other persons, and that your only interest in it was that you acted as warehousemen in respect of it. I have caused enquiry to be made and find that the information given by your firm in the official reports was incorrect and that the facts are as stated in your letter under reply.

3. The Governor desires me to say that the words quoted by you as having been used by him were intended merely as a comment upon disclosures made during the debate, and their significance so far as your firm is concerned ceases with the explanation you have now afforded.

4. You are at liberty to make any use of this letter you may think fit.

I have, &c.,

(Sgd.) WARREN BARNES,

Colonial Secretary.

Messrs. David Sassoon & Co., Ltd.,

Hongkong.

At the Magistracy yesterday a fireman, employed on one of the steamers at present in the harbour, was brought before Mr. Irving charged with having recklessly discharged a revolver and with having a weapon in his possession without a permit from the Captain Superintendent of Police. It appears that the defendant was in a house in Wan-chai on Tuesday night and while examining the revolver it went off and the shot ricocheted from the floor and struck a girl on the ankle. On the first charge he was fined \$1 and ordered to pay \$4 compensation and on the second he was cautioned.



December 1st, 1911.

The aeroplane sent up river—the revolutionary party from Shanghai has been put on shore thirty miles below Wuchang. It is of French make. Two experts are in charge of it, together, it is reported, with an experienced Chinese flyer.

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it was no use consulting the cargo boat people; it is apparent that they attach their own value to those signals. Sometimes the local weather indications are not threatening, they take no immediate notice of them; at other times they seek refuge at once. All they ask for is ample warning and that is all they could have told me. I took the opportunity of last District

personal acquaintance with the market (themselves) is at present the case, and that, for this purpose, they must be represented locally by competent agents in whose knowledge of the conditions and of Russian commercial law and practice they can rely. Travellers from British foreign trade centres, therefore, who do visit these parts, are generally handicapped by a complete ignorance of the Russian language. They are also, as a rule, poorly provided with samples and not prepared to spend sufficient time in the country. It is a fallacy to suppose that Russian law does not protect creditors. On the contrary, they are probably better pro-

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10-10-68















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## THE HOSTILE FORCES IN CHINA.

A JAPANESE COMPARISON OF REVOLUTIONARY  
STRENGTH.

During the present armistice between the  
rival forces in China, it may be interesting to  
compare the comparative strength of the 350,000  
men of the Revolutionist forces and the  
strength of the Imperial Government. In the  
opinion of the Tokyo journal, the rival forces  
are pretty much on a level so far as fighting  
capacity is concerned. It is in the matter of  
strategic and geographical advantages that they  
differ. In this respect the Revolutionists have  
a distinct superiority over their opponents.

With their firm hold on a country from Wu-  
chuan to Shanghai, and their possession of both  
the Peking and Yangtze squadrons of the fleet,  
the Revolutionists command a vast system of  
communication on land, sea, and river. By the  
rapid movement of troops from one point of  
danger to another no advantage can be more  
favorable. Their attacking advantages are also  
more favorable, in that they can penetrate far  
into their enemy's territory, with its good roads  
and total absence of fortified places. And in ad-  
dition to these facts, there is to be counted the  
Peking-Hankow Railway. The Imperial  
Government, on the other hand, is without the  
means of putting its forces into the field with  
the same promptitude as the Revolutionaries.

It has not command of so vast a system of com-  
munication. The Tientsin-Chinking Railway,  
for instance, still remains uncompleted, and  
troops cannot be carried much further south  
than that of the rebels about 160 miles to the  
Peking-Hankow Railway. The Imperial  
Government, on the other hand, is without the  
means of putting its forces into the field with  
the same promptitude as the Revolutionaries.

In the matter of numerical strength, the  
forces do not differ in any great measure. The  
Imperialist force seems to comprise about 19  
brigades, and that of the rebels about 16; to the  
latter, however, must be added a regiment or so  
of recruits. But in so far as military equip-  
ment is concerned, here the advantage lies un-  
questionably with the Loyalist Army. This  
superiority was exemplified in the recent cam-  
paign at Hanayung, when the strong rebel lines  
were stormed and carried by the Imperialists.  
While the latter were armed with powerful  
quick-firing guns and Japanese "Meiji" thirty  
rifles, the rebels were merely equipped with old-  
fashioned Mausers. The rebels were placed at  
a further disadvantage in being unable to make  
use of their field artillery through want of am-  
munition, and were compelled to fall back on  
their mountain guns instead. Until the rebels  
make good their manifest inferiority in the mat-  
ter of military equipment and the proper supply  
of the munitions of war, they cannot hold any  
reasonable hope of striking a blow at the Im-  
perial troops now in possession of Chihli and  
the provinces further north. It is perhaps true  
that the rebel forces which the other day ef-  
fected the capture of Nanking are furnished  
with better arms than the rest of the Revolu-  
tionary army, but the difference in their  
characteristics generally is not of great impor-  
tance.

Then, as regards the training of the two  
armies and their temper and spirit, there is  
again perhaps little to choose between them.  
The Hunan contingent of the Revolutionist  
army has displayed the most conspicu-  
ous courage during the heaviest fighting  
that has so far occurred, but this has  
been rendered in some degree less effective  
by the presence of raw recruits in the Hunan  
ranks. (This is a curious estimate of the  
Hunan army's capabilities, and does not accord  
with the opinion held of it in China generally.)  
Indeed, it has been asserted that Hanayung was  
lost through their sudden defection and retreat  
in the hour of danger. General Hsiang, at a  
meeting of Revolutionaries in Shanghai a few  
days ago, complained bitterly of this. In knowl-  
edge of tactics, proceeds the writer, there is  
peculiarly no difference to be observed between  
either side. None of the commanders would  
seem to be deeply versed in the science of  
modern warfare.

In conclusion the Jiji contributor expresses  
his opinion that if the Revolutionists at  
Wuchang make peace in the manner  
of a surrender, or if they are beaten once  
more on the field of battle, there is likely  
to be a general decline in the popularity of their  
cause throughout the Empire. And on the  
other hand if the Imperialists show themselves  
slow to follow up their recent advantage or  
permit the rebels to make a stronghold of  
Nanking, their brilliant victory at Hanayung is  
likely to prove of little value to them. The  
Imperial Government, to obtain the full  
benefit of the victory, should press on without  
delay to the capture of Wuchang and the re-  
covery of the warships. After that, hot speed  
for Nanking. No peace negotiations. The  
Revolutionists, on their part, should not delay  
or hesitate. Let them attack Chihli from the  
sea and harass the enemy in the rear.  
Perhaps, however, in their present financial  
straits, such a determined course is not to be  
looked for from the rebel quarter. After this  
generous outflow of good advice to both sides,  
the writer brings his article to a conclusion  
with the reflection that all things considered, it  
is perhaps best for the contending armies to  
remain as they are, and await further develop-  
ments in the situation at Peking.—Japan  
Chronicle.

## LATEST STEAMER MOVEMENTS.

The H. A. Line str. *Selenia* left Singapore  
on the 26th instant a.m., and may be expected  
here on or about the 2nd prox. a.m.

The P. & O. S. N. Co.'s str. *Nyanza* left  
Singapore for this port on the 25th inst., at  
noon, and is due here on the 30th inst., at about  
noon.

The Yokohama office of the C.P.R. is in  
receipt of a wireless message from the R.M.S.  
*Empress of India*, sent at 9 p.m. Sunday, the  
24th inst., when the vessel was 1,350 miles  
distant from Japan, advising all well and that  
the Commander expects to reach Yokohama at  
6 a.m. on Friday, the 29th inst.

The C.P.R. Co. str. *Empress of Japan*, which  
left here on the 2nd inst., arrived at Vancouver,  
B.C., on the 22nd inst., at 4 p.m.

The O.S.K. str. *Canada Maru* from Tacoma  
left Shanghai for this port on the 26th instant,  
and is expected here tomorrow p.m.

The P. M. S. S. Co. str. *China* sailed from  
San Francisco on the 27th inst. for Hongkong,  
via Honolulu, Yokohama, Kobe, Nagasaki and  
Shanghai, and is due to arrive at Hongkong on  
the 2nd prox.

NOTICE TO KOWLOON RESIDENTS

EXTRA COPIES of *Daily Press* are on  
Sale daily at the following Stores—  
KOW LOON BOOK STALL, Ferry Wharf  
Messrs. HUNG CHEONG, Haiphong Road

## WEATHER REPORT.

On the 27th at 11.50 a.m.—The depression  
lying over E. Japan yesterday is moving away  
over the Pacific.

Pressure has increased considerably S. Japan  
and N. China.  
The anti-cyclonic central over the continent  
to the North of the Yangtze Valley, covers  
China and W. Japan.

Fresh to strong monsoon will continue to  
prevail along the coast, and over the China Sea.  
Hongkong rainfall for the 24 hours ending  
at 10 a.m. to-day, 0.60 inches.  
The forecast for the 24 hours ending at noon  
to-day is as follows:—

DISTRICT	Forecast
Hongkong & Neighbourhood	N.E. winds, strong.
Fernando Channel	Same as No. 1.
South coast of China between Hongkong and Lantau	Same as No. 1.
South coast of China between Hongkong and Hainan	Same as No. 1.
N.E. and E. winds, fresh; fair.	

## CHINA COAST METEOROLOGICAL REGISTER.

27th DECEMBER, A.M.

Station	Hour	Barometer	Temperature	Humidity	Direction	Force	Wind	Weather
Vladivostok	7a	30.17	61	—	—	—	—	0 b
Manchuria	7a	29.53	—	—	—	—	—	0
Hakodadi	7a	29.89	—	—	—	—	—	0
Tokio	7a	30.01	—	—	—	—	—	0
Koshi	7a	30.23	—	—	—	—	—	0
Nagasaki	7a	30.31	—	—	—	—	—	0
Kagoshima	7a	30.31	—	—	—	—	—	0
Oshima	7a	30.26	—	—	—	—	—	0
Naha	7a	30.25	—	—	—	—	—	0
Ishijima	7a	30.21	—	—	—	—	—	0
Bonin Is.	7a	30.06	—	—	—	—	—	0
Chiofo	7a	30.04	27	73	—	—	—	0
Wailaiwei	7a	30.04	27	73	—	—	—	0
Hankow	7a	30.04	27	73	—	—	—	0
Kiukiang	7a	30.04	27	73	—	—	—	0
Shanghai	7a	30.04	27	73	—	—	—	0
Gulafu	7a	30.04	27	73	—	—	—	0
Sharp Peak	7a	30.04	27	73	—	—	—	0
Amoy	7a	30.04	27	73	—	—	—	0
Swatow	7a	30.04	27	73	—	—	—	0
Taihou	7a	30.04	27	73	—	—	—	0
Taihu	7a	30.04	27	73	—	—	—	0
Tainan	7a	30.04	27	73	—	—	—	0
Koshu	7a	30.04	27	73	—	—	—	0
Pescadore	7a	30.04	27	73	—	—	—	0
Canton	7a	30.04	27	73	—	—	—	0
Hongkong	7a	30.04	27	73	—	—	—	0
Victoria Peak	7a	30.04	27	73	—	—	—	0
Cap Peak	7a	30.04	27	73	—	—	—	0
Maao	7a	30.04	27	73	—	—	—	0
Wuchow	7a	30.04	27	73	—	—	—	0
Yichow	7a	30.04	27	73	—	—	—	0
Peking	7a	30.04	27	73	—	—	—	0
Shanghai	7a	30.04	27	73	—	—	—	0
Tientsin	7a	30.04	27	73	—	—	—	0
C. St. James	7a	30.04	27	73	—	—	—	0
Amoy	7a	30.04	27	73	—	—	—	0
Manila	7a	30.04	27	73	—	—	—	0
Luzon	7a	30.04	27	73	—	—	—	0
Cebu	7a	30.04	27	73	—	—	—	0
Labuan	7a	30.04	27	73	—	—	—	0

P. G. Fick, Director.

Hongkong Observatory, December 27th, 1911.  
Barometer, reduced to 33 degrees Fahrenheit  
on the level of the sea in inches, tenths and hundredths.<







# PENINSULAR & ORIENTAL

## STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI, MOJI, KOBE, NANTANZA AND YOKOHAMA	DELTA Capt. H. N. Rivers, R.N.R.	About 30th Dec.	Freight and Passage.
SHANGHAI	DELTA Capt. E. P. Martin, R.N.R.	About 4th Jan.	Freight and Passage.
LONDON VIA USUAL PORTS (DEVANHA OF CALL)	DELTA Capt. W. R. Hickey	Noon 5th Jan.	See Special Advertisement
LONDON and ANTWERP	DELTA Capt. R. A. Peters	About 10th Jan.	Freight and Passage.

For Further Particulars apply to  
E. A. HEWETT,  
Superintendent.

Hongkong, 28th December, 1911.

# CHINA NAVIGATION CO., LD.

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI	"CHENAN"	On 28th Dec., 4 P.M.	
AMOI, NINGPO and SHANGHAI	"KWAHANG"	On 28th Dec., 4 P.M.	
HAIPHONG	"SUNGKIANG"	On 30th Dec., 10 A.M.	
SHANGHAI	"LINAN"	On 30th Dec., Midnight	

DIRECT SAILINGS TO WEST RIVER, TWICE WEEKLY.  
S.S. "LINTAN" and S.S. "SANUL"

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A fully qualified Surgeon is carried. REDUCED FARES, Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING," Saloon accommodation Ample; Electric Fans fitted; Extra State-rooms on Deck, aft. Saloon accommodation of S.S. "KAIPOH" is situated on Deck, aft.

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ND—Passengers must embark before Mid-night on SATURDAY, for the SUNDAY Morning sailings. A Co's launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

REDUCED FARES:—SINGLE \$45.....RETURN \$75.  
BUTTERFIELD & SWIRE,  
For Freight and Passage apply to—  
HONGKONG, 28th December, 1911.

# DOUGLAS STEAMSHIP CO., LD.

STEAMSHIP	CAPTAIN	LEAVING
"HAICHING"	Capt. W. C. Passmore	FRIDAY, 29th Dec., at 11 A.M.

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).  
For Freight and Passage, apply to—  
DOUGLAS, LA PRAIK & Co.,  
GENERAL MANAGERS.

Hongkong, 28th December, 1911.

# HAMBURG-AMERIKA LINIE

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI, KOBE & YOKOHAMA	S.S. SILESIA	1st Jan.	
	S.S. AMBRIA	15th Jan.	
	S.S. GOLDENFELS	24th Jan.	
	S.S. FUEVIA	31st Jan.	
	S.S. BELGRAVIA	7th Feb.	
	S.S. SACHSEN	14th Feb.	
	S.S. C. FERD. LAEISZ	21st Feb.	

For Further Particulars, apply to—  
HAMBURG-AMERIKA LINIE,  
Hongkong Office.

Hongkong, 22nd December, 1911.

# INDO-CHINA S. NAV. CO., LD.

FOR	STEAMERS	TO SAIL	REMARKS
SINGAPORE, PENANG & CALCUTTA	"KUTSANG"	Thursday, 28th Dec., 3 P.M.	
SHANGHAI, KOBE and MOJI	"FOOKSANG"	Friday, 29th Dec., Noon	
SANDAKAN via JESSELTON	"MAUSANG"	Saturday, 30th Dec., Noon	
MANILA	"LOGOSANG"	Saturday, 30th Dec., 2 P.M.	
SHANGHAI	"CHOYSANG"	Tuesday, 2nd Jan., 11 A.M.	
MANILA	"WINGSANG"	Saturday, 6th Jan., 2 P.M.	

RETURN TOURS TO JAPAN,  
(OCCUPYING 24 DAYS).  
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Taking Cargo on through Bills of Lading to Yantai, Tientsin, Weihaiwei, Chefoo, Hsiao-tsin and Newchwang.

Taking Cargo on through Bills of Lading to Kudat, Labuan, Datu, Simporna, Tawau, Sukan, Jesselton and Labuan.

Telephone No. 215, Sub. Exch. 4.  
For Freight or Passage, apply to—  
JARDINE, MATHESON & Co., LTD.,  
GENERAL MANAGERS.

Hongkong, 28th December, 1911.

# TOYO KISEN KAISHA

## IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI, MOJI, KOBE, NANTANZA AND YOKOHAMA	DELTA Capt. H. N. Rivers, R.N.R.	About 30th Dec.	Freight and Passage.
SHANGHAI	DELTA Capt. E. P. Martin, R.N.R.	About 4th Jan.	Freight and Passage.
LONDON VIA USUAL PORTS (DEVANHA OF CALL)	DELTA Capt. W. R. Hickey	Noon 5th Jan.	See Special Advertisement
LONDON and ANTWERP	DELTA Capt. R. A. Peters	About 10th Jan.	Freight and Passage.

For Further Particulars apply to  
E. A. HEWETT,  
Superintendent.

Hongkong, 28th December, 1911.

FOR	STEAMERS	TO SAIL	REMARKS
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# EST ASIATIQUE FRANCAIS

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Hongkong, 28th December, 1911.

# OSAKA SHOSEN KAISHA.

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LONDON VIA USUAL PORTS (DEVANHA OF CALL)	DELTA Capt. W. R. Hickey	Noon 5th Jan.	See Special Advertisement
LONDON and ANTWERP	DELTA Capt. R. A. Peters	About 10th Jan.	Freight and Passage.

For Further Particulars apply to  
E. A. HEWETT,  
Superintendent.

Hongkong, 28th December, 1911.

# PROPOSED SAILINGS OF MAIL STEAMERS

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI, MOJI, KOBE, NANTANZA AND YOKOHAMA	DELTA Capt. H. N. Rivers, R.N.R.	About 30th Dec.	Freight and Passage.
SHANGHAI	DELTA Capt. E. P. Martin, R.N.R.	About 4th Jan.	Freight and Passage.
LONDON VIA USUAL PORTS (DEVANHA OF CALL)	DELTA Capt. W. R. Hickey	Noon 5th Jan.	See Special Advertisement
LONDON and ANTWERP	DELTA Capt. R. A. Peters	About 10th Jan.	Freight and Passage.

For Further Particulars apply to  
E. A. HEWETT,  
Superintendent.

Hongkong, 28th December, 1911.



## SPECIAL OFFER!

HOEHL

CHAMPAGNE

Gout Americain.

FOR

X'MAS and NEW YEAR'S DAY.

You must have your

HOEHL CHAMPAGNE

which will be OBTAINABLE DURING the month

of DECEMBER ONLY:

at the following REDUCED PRICES:

Cases @ 12 Quarts.....\$33.00 (instead of \$36.00)  
 " @ 24 Pints .....\$35.00 (instead of \$38.00)  
 CASES @ 12 PINTS.....\$17.50 (instead of \$19.00)

(Household packing)

DELIVERY FREE to any House in the  
 Hill-District, Central-City and Kowloon.  
 CONDITION: CASH ON DELIVERY.

Obtainable from the Sole Representative for Hongkong and  
 South China:

HUGO C. A. FROMM,

4, QUEEN'S BUILDINGS, 3RD FLOOR. TEL. No. 960.  
 Hongkong, 12th December, 1911.

## POST OFFICE NOTICE

## NEW YEAR HOLIDAY.

The Post Office will be open on Monday, the 1st January, from 8 to 9 a.m. only.  
 In the event of the arrival of the French Mail from Europe the Post Office will be open  
 one hour for the delivery thereof.  
 There will be one delivery and one collection of letters as on Sunday.  
 The Money Order Office will be entirely closed.  
 The Bureau, with the German mail, left Singapore on Sunday, the 24th inst., at 9 a.m.,  
 and may be expected here to-morrow.  
 The Priam, with the Siberian Mail, is due to arrive here on Saturday, the 30th inst.

FOR	PER	DATE
Fort Bayard	America	Thursday, 28th, 9.00 A.M.
Amoy	Hong Moh	Thursday, 28th, 10.00 A.M.
Bangkok	Phraeng	Thursday, 28th, 11.00 A.M.
Macao	Sui Tai	Thursday, 28th, 1.15 P.M.
Singapore, Penang and Calcutta	Kulsang	Thursday, 28th, 2.00 P.M.
Shanghai	Chenau	Thursday, 28th, 3.00 P.M.
Amoy, Nagasaki and Shanghai	Kwanse	Thursday, 28th, 3.00 P.M.
Shanghai	Kioto	Thursday, 28th, 4.00 P.M.
Amoy	Glenfalloch	Thursday, 28th, 4.00 P.M.
Swatow, Amoy and Foochow	Hatching	Friday, 29th, 10.00 A.M.
Shanghai, Kobe and Moji	Fookang	Friday, 29th, 10.00 A.M.
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and SAN FRANCISCO	Tenyo Maru	Friday, 29th, 10.00 A.M.
Koror, Yap, Ulai, Suifu, Trak, Ponape, Kusaie, Juhit, Nauru, Rabaul and Sydney	Germania	Friday, 29th, 5.00 P.M.
SHANGHAI, MOJI, NAGASAKI, KOBE, YOKO- HAMA, VICTORIA and VANCOUVER (B.C.) SIBERIAN MAIL TO EUROPE	Monteagle	Friday, 29th, 5.00 P.M.
Heilong...	Singhaing	Saturday, 30th, 9.00 A.M.
(Taking Mails for Pakhoi) Manila, Cebu, Iloilo, Angaur, Yap, Friedrich, Wahineimofon, Liabau, Herbertskoh, Ma- tupi, Sonarai, Hrisbano, Sydney, Hobart, Launceston, New Zealand, Dunedin, Mel- bourne, Adelaide, Perth and Fremantle	Prinz Sigismund	Saturday, 30th, 9.00 A.M.
Manila, Cebu and Iloilo	Loonyang	Saturday, 30th, 1.00 P.M.
Macao	Sui Tai	Saturday, 30th, 1.15 P.M.
Singapore, Penang and Calcutta	Lightning	Saturday, 30th, 2.00 P.M.
Jessellon, and Sandakan	Mansang	Saturday, 30th, 3.00 P.M.
Manila, Mangarin, Iloilo and Cebu	Kubi	Saturday, 30th, 3.00 P.M.
Shanghai	Linan	Saturday, 30th, 5.00 P.M.
SIBERIAN MAIL TO EUROPE	Sui Tai	Sunday, 31st, 1.15 P.M.
Macao	Choyang	Sunday, 31st, 5.00 P.M.
Shanghai, Moji, Kobe, Yokohama, Victoria and Seattle	Tamba Maru	Tuesday, 2nd, 10.00 A.M.
EUROPE, A.C., INDIA VIA TUTICORIN (Late Letters 11.00 to Noon) Extra Postage 10 cents Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail	Australien	Tuesday, 2nd, 10.00 A.M.
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and SAN FRANCISCO SIBERIAN MAIL TO EUROPE	Persia	Tuesday, 2nd, 10.00 A.M.
Batavia, Cheribon, Samarang, Sourabaya and Macassar	Tjitaroom	Tuesday, 2nd, 10.00 A.M.
EUROPE, A.C., INDIA VIA TUTICORIN... (Late Letters 11.00 A.M. to Noon) Extra Postage 10 cents (Supplementary mail on board up to the time fixed for departure of the mail Extra Postage 10 cents) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail) The Parcel mail will be closed on Friday, the 5th Jan., at 5 P.M. Manila, Cebu and Iloilo	Deranha	Tuesday, 2nd, 10.00 A.M.
	Wingsang	Tuesday, 2nd, 10.00 A.M.

## COMMERCIAL.

## CLOSING QUOTATIONS.

December 27th.

ON LONDON:	
Telegraphic Transfer	1.10 1/2
Bank Bills, on demand	1.10 1/2
Bank Bills, at 30 days' sight	1.10 1/2
Bank Bills, at 4 months' sight	1.10 1/2
Credits, at 4 months' sight	1.10 1/2
Documentary Bills 4 months' sight	1.10 1/2
ON PARIS:	
Bank Bills, on demand	237
Credits, at 4 months' sight	237
ON GERMANY:	
On demand	190
ON NEW YORK:	
Bank Bills, on demand	45 1/2
Credits, at 60 days' sight	46 1/2
ON BOMBAY:	
Telegraphic Transfer	138 1/2
Bank, on demand	138 1/2
ON CALCUTTA:	
Telegraphic Transfer	138 1/2
Bank, on demand	138 1/2
ON SHANGHAI:	
Bank, at sight	74 1/2
Private, 30 days' sight	75 1/2
ON YOKOHAMA:	
On demand	90 1/2
ON MANILA:	
On demand	90 1/2
ON SINGAPORE:	
On demand	79 1/2
ON BATAVIA:	
On demand	111 1/2
ON HAIPHONG:	
On demand	11 1/2
ON SAIGON:	
On demand	11 1/2
ON BANGKOK:	
On demand	11 1/2
SOVEREIGNS, Bank's Buying Rate	\$10.70
GOLD LEAF, 100 fine, per tola	\$56.40
SILVER, per tola	25 1/2
SUBSIDIARY COINS.	
Chinese, 20 cents pieces	\$5.37 discount
Chinese, 10 "	\$5.60
Hongkong, 20 "	\$5.14
Hongkong, 10 "	\$5.35

## THE CIGARETTES OF DISTINCTION

Bouton Rouge

and Felucca



A LUXURY TO  
THE MAN  
OF TASTE

IN 50's &amp; 100's

HERMETICALLY SEALED BOXES

AT \$4.20 AND \$2.80

PER 100

FROM ALL TOBACCONISTS.



## SHARE LIST—QUOTATIONS.

HONGKONG, DECEMBER 27th, 1911.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTA- TIONS CASE.
BANKS.—				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$82 1/2, buyers
China Borneo Company, Limited	60,000	\$12	all	\$10, sellers
China Light and Power Company, Limited	50,000	\$1	all	\$1.10
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$9 1/2
COTTON MILLS.—				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 85
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$4 1/2, sellers
International Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	all	Tls. 51
Leow-Kung-Kow Co. Spinning & Weaving Co., Ltd.	8,000	Tls. 100	all	Tls. 65
Soy Chee Cotton Spinning Co., Limited	20,000	Tls. 50	all	Tls. 23
Dairy Farm Company, Limited	40,000	\$7 1/2	all	\$20 1/2, sellers
DOCK AND WHARVES.—				
Hongkong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$55, sellers
Hongkong and Whampoa Dock Co., Ltd.	50,000	\$59	all	\$45, buyers
New Amoy Dock Co., Limited	10,000	\$6 1/2	all	\$7, buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 57
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 89
Green Island Cement Co., Limited	400,000	\$10	all	\$3 1/2
Hongkong and China Gas Co., Limited	7,000	\$10	all	\$2 1/2
Hongkong Electric Co., Limited	60,000	\$10	all	\$2 1/2
Hongkong Hotel Company, Limited	12,000	\$50 1/2	all	\$11 1/2
Manila Metropole Hotel Limited	3,000	\$5 1/2	all	\$7 1/2
Hongkong and China Company, Limited	15,000	Ps. 10	all	\$10, sellers
Hongkong Rope Manufacturing Co., Limited	50,000	\$25	all	\$24 1/2
Hongkong South China Steam Fisheries Co., Ltd.	60,000	\$10	all	\$18
INSURANCES.—				
Canton Insurance Office Co., Limited	10,000	\$230	\$50	\$188
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$128 1/2, buyers
China Traders Insurance Co., Limited	24,000	\$83.33	\$25	\$105
Hongkong Fire Insurance Co., Limited	8,000	\$230	\$5	\$352 1/2
North-China Insurance Co., Limited	10,000	\$15	\$2	Tls. 145
Union Insurance Society, Limited	12,400	\$230	\$10	\$822 1/2, buyers
Yangtze Insurance Association, Limited	12,000	\$100	\$5	\$212 1/2, @ Ex 75
LANDS AND BUILDINGS.—				
Hongkong Land Investment Agency Co., Ltd.	50,000	\$100	all	\$100, buyers
Humphreys Estate and Finance Co., Ltd.	150,000	\$10	all	\$6 1/2, buyers
Kowloon Land and Building Co., Ltd.	6,000	\$50	\$5	\$50, sellers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 95
West Point Building Co., Limited	12,500	\$50	all	\$48, buyers
Maatschappij tot Mijn- en Bosch-en- Landbouw exploitatie in Langkat	25,000	Gds. 10	all	Tls. 67
MINING.—				
Societe Francaise des Charbons de Tonkin	16,000	Fcs. 250	all	\$695
Raub Australian Gold Mining Co., Ltd.	200,000	\$1	all	\$3 1/2, buyers
Peak Tramways Co., Limited	25,000	\$10	all	\$11 1/2
Philippine Co., Limited	50,000	\$10	all	\$5, sales
REFINERIES.—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$100
Leong Sugar Refining Co., Limited	7,000	\$100	all	\$29, sellers
STEAMSHIP COMPANIES.—				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$10
Douglas Steamship Co., Limited	20,000	\$50	all	\$21
Hongkong, Canton & Macao S.S. Co., Ltd.	80,000	\$15	all	\$27, buyers
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$5	all	\$61
Shanghai and Canton S.S. Co., Ltd.	60,000 def.	\$5	all	\$61
Shanghai and Canton S.S. Co., Ltd.	2,500,000	\$1	all	\$1 1/2
Shanghai and Canton S.S. Co., Ltd.	10,000	\$10	all	\$27 1/2, sales
Star Ferry Company, Limited	10,000	\$10	all	\$17 1/2, buyers
South China Morning Post, Limited	6,000	\$25	all	\$22 1/2
Steam Laundry Company, Limited	20,000	\$5	all	\$64
STORES AND DISPENSARIES.—				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$15, buyers
Wm. Powell, Limited	15,000	\$7	all	\$43, buyers
Watkins, Limited	10,000	\$10	all	\$3, buyers
A. S. Watson & Co., Limited	90,000	\$10	all	\$5
Wickham, Limited	3,000	\$10	all	\$15, buyers
H. Price & Co., Ltd.	15,000	\$10	all	\$12, buyers
United Asbestos Oriental Agency, Limited	9,900 ordy.	\$10	all	\$10
Union Waterboat Co., Limited	100 fliers	\$10	all	\$30 1/2
	50,000	\$10	all	\$7 1/2, buyers

## Daily Wire

Para Rubber in London.	Amount.	Value.	Interest.	Quotation.
Loans.				
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7 1/2 p. annum	par.

## TO-DAY

10.30 A.M.—Auction of Geo. Fenwick & Co., Ltd.,  
 Stores, at the Works No. 13, Praya East,  
 Wanchai, by Mr. Geo. P. Lamert.

## FORTHCOMING EVENTS.

Friday and Saturday, 29th and 30th Dec.—  
 London Musical and Comedy Co., at the  
 Theatre Royal, 9 P.M.  
 Monday, 1st Jan.—Bank Holiday.  
 Wednesday, 10th Jan.—Extraordinary General  
 Meeting of Hongkong Jockey Club, at  
 12.30 P.M.

## ON SALE.

A TABLE OF THE  
 RATES OF EXCHANGE AT  
 HONGKONG

For Demand Drafts on London on the day of  
 or preceding the departure of the English  
 Mails; also Table of the Yearly  
 Approximate Averages for 36 years  
 from 1874 to 1909.  
 Price \$2 Cash. On Sale at the DAILY PRESS  
 Office, or Local Booksellers.

## HONGKONG WEEKLY PRESS.

with which is incorporated  
 THE CHINA OVERLAND TRADE REVIEW  
 Subscription, paid in advance, \$12 per  
 annum. Postage \$2 to any part  
 of the World.

## PETER'S MILK-CHOCOLATE



He: Well! Have you seen any Peter's Milk Chocolate yet?  
 She: Yes; there's lots of it at WATSON'S and WEISMANN'S.

## CLARETS.

Our Clarets are from the World famous house of Hanappier & Co.  
 of Bordeaux, who are recognised as one of the best known firms  
 of growers and shippers of Clarets, from Vin ordinaire to the very  
 finest obtainable at the most reasonable price consistent with quality.

Five per cent. discount allowed on Xmas Orders.

## H. PRICE &amp; CO., LTD.

12, QUEEN'S ROAD, CENTRAL,  
 HONGKONG.

Telephone No. 135.

## WILLIAM C. JACK &amp; CO., LTD.

14, DES VŒUX ROAD, HONGKONG.

## ELECTRO-PLATING AND REPAIR WORKSHOPS.

OBSERVATION POINT, WANCHAI.

The Electro-Plating Works laid down some years ago have proved a distinct success,  
 both in the high quality of work expeditiously turned out and also in the fact that our clients  
 are saved considerable delay and HEAVY EXPENSE in sending home tarnished metal  
 wire for re-plating.

THIS VARIABLE AND DAMP CLIMATE will cause both silver and electro-plated  
 metal to tarnish, therefore why allow such eyessores, when it is possible to make equal to new  
 at small cost.

The Workshop Plant has recently been considerably enlarged with additional facilities  
 for BRONZING, ANTIQUE COPPER, OXYDIZED SILVER and other fancy  
 finishes.

## SHIPS' FITTINGS.

It is hardly necessary to dilate on the great convenience to shipping firms, in the  
 knowledge that Saloon, Cabin or Deck Fittings, dinner services, etc., can be made equal to  
 new in the shortest time at reasonable cost.

## HOUSE AND SHOP FITTINGS.

Dinner Services, Ornaments, Shop Rails and Fittings, etc., all need attention in the  
 course of time, and the benefits of local remedy again appeal strongly.

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